LIFEGUIDE
FINANCIAL ADVISORS

LifePlanning Exercise #6

Goals for My Life

For your final exercise, let's identify and quantify the specific goals you want your LifePlan to address. Good news—you already have a head start! In your last meeting, your advisory team took a first cut at quantifying your goals, and we'll include what was already discussed in your plan. So, don't feel like you have to redo any of that. (We're not trying to give you extra work!)

That said, the research is clear that goals matter enormously, so we strongly encourage you to give this exercise some deep thought to reflect and make sure nothing was missed. Importantly, focus on goals that flow directly from your Essential Elements—even ones that seem non-financial. For each, estimate how much money it will take and when you'd want it to happen. After all, money spent on what's most essential to you is money well spent! So take your best guess and put a dollar amount to it.

Then add the practical or necessary goals we may not have touched on yet. These often feel like big upcoming expenses (e.g., a new roof in three years) rather than goals—but they become goals the moment you want to fund them without going into debt. We'll sort everything into short-, medium-, and long-term goals.

Once complete, please email a copy to your advisor.

What are your short-term goals (<1 year)?

For any goals that involve a financial cost, include an estimated amount and timing.

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Note: For any goals that involve a financial cost, include an estimated amount and timing.

What are your medium-term goals (1–5 years)?

What are your long-term goals (5+ years)?

Does anything else come to mind that you want to include in your LifePlan?